



HEALTH SAVINGS ACCOUNT

HSA DETAILS:

- A Health Savings Account is a tax-advantaged account that can help you pay for qualified medical expenses.
 - Qualified expenses include: medical services, prescriptions, equipment, dental care, and eye care and more
 - After turning 65, you can use your HSA funds for non-qualified expenses, like a boat or vacation!
 - *You must be enrolled in a High Deductible Health Plan to contribute!*
- The money is yours to keep – carry over unused funds from year to year.
 - The account is yours to keep even if you change jobs, change plans later, or when you retire!
 - *You can also invest your HSA dollars when you have reached the minimum balance (set by Optum at \$2,100)*
- The 2025 contribution limit is \$4,300 single / \$8,550 family
 - *HSA Contribution limits are set by the IRS.*
 - *Those age 55+ can contribute an additional \$1,000 as a catch-up contribution!*
- HSA is with Optum Bank – the user portal has lots of helpful tools! You can use your card to pay for expenses directly
 - Funds are available as you contribute – but you can file for reimbursement later in the year – keep your receipts!